

WACHUSETT REGIONAL SCHOOL DISTRICT

HOLDEN ♦ PAXTON ♦ PRINCETON ♦ RUTLAND ♦ STERLING

Minutes

Executive Session, Tuesday, March 13, 2007

Cafeteria

Davis Hill Elementary School

*Committee Members Present:*

Margaret Watson, Chair	Mark James
Cynthia Bazinet	John Nunnari
Robert Carter	Norman Plourde
Melinda Coyle	Joseph Sova
Steven Hammond	Kathleen Sweeney
Robert Imber	Tammy Tod

*Committee Members Absent:*

Thomas Ackerman	Kelly Maxwell
Cynthia Ahearn	Judith Newton
Shirley Conrad	Edward Pescaro
David Gibbs	Michael Sherman

*Administration Present:*

Thomas G. Pandiscio, Superintendent of Schools  
Susan Sullivan, Director of Human Resources

Chair Watson called the executive session of the School Committee to order at 9:00 PM.

Motion: To approve the Executive Session Minutes of the WRSD Committee held on February 26, 2007, not to be released to the public until the matter is concluded.

(M. Coyle)  
(J. Sova)

Roll call vote:

*In favor:*

Margaret Watson  
Kathleen Sweeney  
Cynthia Bazinet  
Robert Carter

Melinda Coyle  
Steven Hammond  
Robert Imber  
Mark James  
John Nunnari  
Norman Plourde  
Joseph Sova  
Tammy Tod

*Opposed:*  
None

(Motion passed unanimously)

Superintendent Thomas Pandiscio reported that he had met with representatives from TLT to review the funds needed to complete the project. TLT had underestimated the cost due to an accounting error. The amount had been removed from the open COR log but had not yet been transferred to the Budget with Changeorders log. Following discussions with Business Manager Brennan, the Superintendent will be recommending short-term borrowing of \$6.1 million to cover the cost of reimbursing the Member Towns for the modular classrooms, the cost for settlement with TLT and the cost to complete the project. Superintendent Pandiscio advised the Committee that the District's financial advisor First Southwest will be shopping for short-term bonds. The recommendation for approval by the School Committee would probably be at the next School Committee meeting.

Motion: To adjourn the executive session.

(R. Carter)  
(J. Nunnari)

Roll call vote:

*In favor:*

Margaret Watson  
Kathleen Sweeney  
Cynthia Bazinet  
Robert Carter  
Melinda Coyle  
Steven Hammond  
Robert Imber  
Mark James  
John Nunnari  
Norman Plourde  
Joseph Sova

Tammy Tod

*Opposed:*

None

(Motion passed unanimously)

The meeting adjourned at 9:22 PM

Respectfully submitted,

Thomas G. Pandiscio, Ed.D.  
Superintendent of Schools

TGP:shs