

WACHUSETT REGIONAL SCHOOL DISTRICT

HOLDEN ♦ PAXTON ♦ PRINCETON ♦ RUTLAND ♦ STERLING

Minutes

Special Meeting

Wednesday, June 27, 2012

Media Center  
Wachusett Regional High School

*Committee Members Present:*

Duncan Leith, Chair	Sarah LaMountain
Cynthia Bazinet	James Mason
William Clute (7:03 PM)	Norman Plourde
Steven Hammond	Robert Remillard
Lance Harris (7:04 PM)	Erik Scheinfeldt
Robert Imber	Michelle Sciabarrasi
Stacey Jackson	Margaret Watson
Julianne Kelley	

*Committee Members Absent:*

Colleen Cipro, Vice-chair	Robert Pelczarski
Deidre Kosky	Athas Tsongalis

*Administration Present:*

Thomas G. Pandiscio, Superintendent of Schools  
Peter Brennan, Business Manager  
Kelley Gangi, Director of Curriculum  
Darryll McCall, Director of Operations  
Susan Sullivan, Director of Human Resources  
Rebecca Petersen, Executive Secretary to the Superintendent

Chair Leith called the special meeting of the School Committee to order at 7:00 PM. In Vice-chair Cipro's absence, Chair Leith asked Member Hammond to serve as Vice-chair. Chair Leith turned the meeting over to Superintendent Pandiscio.

Following the failed June 26, 2012 override vote in Paxton, Superintendent Pandiscio had a telephone conversation with Christine Lynch of DESE during which Superintendent Pandiscio was told that the Commissioner of Elementary and Secondary Education will be sending a letter to the Superintendent authorizing the District to continue to conduct business as of July 1, 2012 with a monthly budget based upon one-twelfth of the District's FY12 budget. Superintendent Pandiscio confirmed with Ms. Lynch that the District has 30 days to adopt a budget, which could be a brand new budget number, requiring adoption by four of the five Member Towns, or the District can back into the assessment number approved by the Town of Rutland at that town's May 19, 2012 Annual Town Meeting (reducing the proposed FY13 budget by \$415,000), a number that

would be supported by four of the five Member Towns (Holden, Princeton, Rutland, Sterling).

7:03 PM Member Clute returned to the table.

The Superintendent told the Committee his strong recommendation would be to back into the "Rutland number," rather than re-working the FY13 budget and submitting it to the five Member Towns for Town Meeting action.

7:04 PM Member Harris joined the meeting.

Superintendent Pandiscio recommended that the Committee wait until the July 23, 2012 regular School Committee meeting before taking action on amending the FY13 budget. He explained that July 23, 2012 falls within the 30 day timeframe for budget approval (30 days from the June 26, 2012 failed override vote in Paxton). When asked by a member, the Superintendent assured the Committee that he is not anticipating he will present the School Committee with "a big curve ball" when the budget is presented and discussed on July 23<sup>rd</sup>. He does not plan to bring forward any budget recommendation(s) that will be much surprise to the School Committee. Discussion ensued. There was general discussion about budget approval process and how the towns handled the process this budget season. There was general agreement that the process is flawed, but correcting that flaw is something that should be addressed separate from the FY13 budget approval process. Discussion continued, with the majority of the members participating in the discussion.

Following discussion about the FY13 budget, Superintendent Pandiscio explained that the Committee's action to approve the sale of a RAN (Revenue Anticipation Note) is required.

Motion: To approve the sale of the \$17,500,000 1.25 percent General Obligation Revenue Anticipation Notes (the "Notes") of the District dated July 3, 2012, payable June 28, 2013, in the following denominations, to the following purchasers at par and accrued interest, if any, plus the premiums indicated as follows:

<u>Denomination</u>	<u>Premium</u>	<u>Purchaser</u>
\$5,000,000	\$22,483.33	Eastern Bank
\$5,000,000	\$17,552.78	Eastern Bank
\$7,500,000	\$25,730.00	Oppenheimer & Co., Inc.

Further voted: That in connection with the marketing and sale of the Note, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated June 15, 2012, and a final Official Statement dated June 21, 2012, each in such form as may be approved by the District Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further voted: That the District Treasurer and the Chair of the Committee be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the District, which undertaking shall be incorporated by reference in the Note for the benefit of the holders of the Note from time to time.

Further voted: That the Chair of the Committee, the District Secretary and the District Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

(R. Imber)

(S. Hammond)

Roll call vote:

*In favor:*

Duncan Leith  
Cynthia Bazinet  
William Clute  
Steven Hammond  
Lance Harris  
Robert Imber  
Stacey Jackson  
Julianne Kelley  
Sarah LaMountain  
James Mason  
Norman Plourde  
Robert Remillard  
Erik Scheinfeldt  
Michelle Sciabarrasi  
Margaret Watson

*Opposed:*

None

Motion passed unanimously.

Motion: To adjourn to executive session.

(R. Imber)

(J. Mason)

Roll call vote:

*In favor:*

Duncan Leith  
Cynthia Bazinet  
William Clute  
Steven Hammond  
Lance Harris

Robert Imber  
Stacey Jackson  
Julianne Kelley  
Sarah LaMountain  
James Mason  
Norman Plourde  
Robert Remillard  
Erik Scheinfeldt  
Michelle Sciabarrasi

*Opposed:*

Margaret Watson

Motion passed 14-1.

Following the roll call vote, the maker and second of the motion amended the motion, requiring another roll call vote.

Motion: To adjourn to executive session, not to return to public session.

(R. Imber)

(J. Mason)

Roll call vote:

*In favor:*

Duncan Leith  
Cynthia Bazinet  
William Clute  
Steven Hammond  
Lance Harris  
Robert Imber  
Stacey Jackson  
Julianne Kelley  
Sarah LaMountain  
James Mason  
Norman Plourde  
Robert Remillard  
Erik Scheinfeldt  
Michelle Sciabarrasi

*Opposed:*

Margaret Watson

Motion passed 14-1.

The meeting adjourned to executive session at 7:50 PM.

Respectfully submitted,

Thomas G. Pandiscio, Ed.D.  
Superintendent of Schools

TGP:rlp